

Summary

Strategy: Identify and capitalize on mispriced equity securities that we believe offer significant return opportunities. Multi-strategy: 1) a medium term long-only equity strategy and 2) a shorter term long/short strategy using long call or put options. Actively publicize our ideas to support our positions.

Objective: The goal of the Actavest Opportunities Solution is to deliver capital appreciation.

Implementation Facts

Inception date: New/Jan 2017 launch

Benchmarks: SPY - S&P 500

Theme: US Equity

Eligible holdings: Individual equities, long call options, long put options

Leverage: No

Shorting: No

Recommended holding period: Medium term

Systematic or Discretionary: Discretionary

Active or Passive: Actively managed

Eligible account type: Any

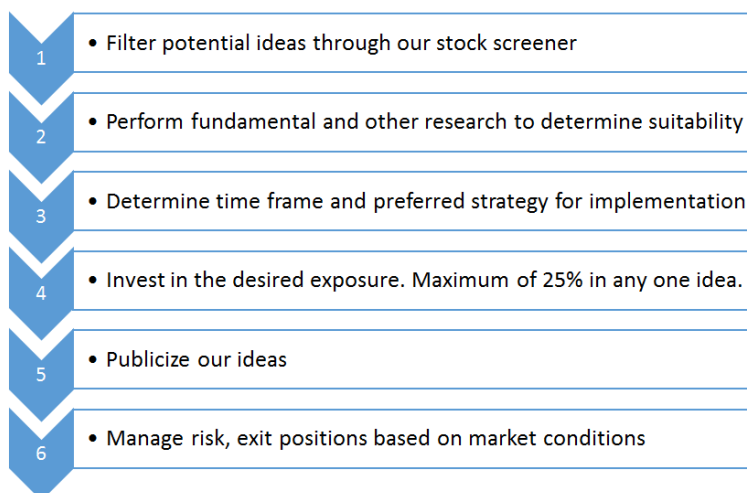
Minimum investment: \$20,000

Advisor Fees: 1% per annum (0.25%/quarter) plus 10% of net profits. High water mark applies.

Monthly custodian account fee: \$10

Lockup period: None

Investment Process



Option Risks

Our short-term strategy is implemented using long-call or long-put options. We do not sell option premium. The maximum loss possible is equal to the price paid for the option. Options have an expiration date, and an implied time value which diminishes as the days to expiration decline. If our thesis does not materialize prior to the expiration of the option, then we could lose the entire investment.

Other Considerations

This strategy is an opportunistic strategy and is contingent on us being able to identify suitable investment ideas. There may be periods when no opportunities are available. In such cases we hold funds as cash or in short term government bonds.

In general we expect more exposure to small and mid-cap stocks where the market pricing mechanism is less efficient. We focus only on stocks traded on a US exchange, including ADRs.

Actavest

Registered Investment Advisor

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